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Yesterday the markets ended the day on a flat note amid volatility the BSE Sensex closed 86 points up closed at 15832 Levels. It's been a Volatile week for the market so far. In this market we recommend you the stock, which is trading near to its 52 weeks low. There will be less downside risk in this stock. **'Bharat Earth Movers Ltd' (BEML)** is one such company that touched its **52 Weeks Low on 25 March 2008**. The stock is fundamentally very strong with good order book and fascinating provisional Figures.

BEML Ltd

CMP	1004
52 Week High	1849
52 Week Low	920
Market Cap (Rs. Cr)	4181.11

BEML Limited is a Mini-ratna Category-I Company under the Ministry of Defence, Govt. of India. The Business areas of BEML Limited include:

1. Mining and Construction
2. Defence
3. Rail & Metro
4. Technology Division (e-engineering solutions)
5. Trading Division.

The **Equity Capital of BEML is Rs.41.77 Crs, with 54% held by Govt.** of India and the balance by FIs, FIIs, Public and Employees. BEML Limited has its manufacturing plants at Kolar Gold Fields, Bangalore, Mysore and a Subsidiary steel foundry at Tarikere.

The company has issued provisional financial figures today. During the year the company has achieved the a **turnover of Rs.3005 crs (Prov) with 15.5% growth** and **PBT of 350 crs (Prov) with 11% growth compared to last year**. There has been **132% growth** in Export sales as compared to last year. **The Order Book as of year-end stands at Rs.3795 cr.**

The company has very strong trends in its underlying businesses such as metro railway coaches, the export drive and in defense and mining equipment sector. With sustainable potential for Business Growth in all business segments in particular Mining & Construction and Rail & Metro, BEML Limited is poised to **achieve 18 to 20% growth on year-to-year basis.**

The **stock is currently trading 45.46% below its 52 Week High and trading 9.9% above its 52 Weeks Low.** 3 months back the stock was trading around 1700 and now just after 3 months it around 700 points down. So there is more chances upward movement in this stock. Hence, we strongly recommend you to buy this stock at current market Levels.

Confirm your Order ASAP.

**Thanks& Regards,
PMS Department**