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Markets all over the Globe are trading lower. US markets are trading lower with Dow down 5%. Asian markets are down by to 6%. On anticipation of that our market will also open lower in big gap. Sensex on yesterday had closed at 10169 levels. A fall of 5% at least is expected. In this falling market we can get good blue chip companies at a very low rate. One such company BHEL Ltd. Bharat Heavy Electrical Ltd. yesterday closed at 1139. **We recommend you buy this stock at around Rs.1050/- with a long-term view.**

BHEL

CMP	1121
52 Week High	2925
52 Week Low	1085
Market Cap (Rs in Cr)	69,666

The biggest constraint in the power sector is the supply of equipment, especially the critical power equipment required for the larger projects. But, for BHEL, which commands about **65 per cent market share in the domestic power equipment industry.**

BHEL's is standing on a outstanding order book of Rs96,000 cr instills confidence. The successful acquisition of orders for super critical boilers and high technology gas turbines required for the bigger projects would only improve its order book further.

Considering the huge order backlog and the orders in pipeline, Bhel is expanding its capacities by 67 per cent to 10,000 mw by January 2008, which will further increase to 15,000 mw by December 2009.

BHEL is also expanding its forging and casting capacities and a new fabrication plant to help reduce its dependence on imports. These should also help lower costs in the years to come.

BHEL Ltd is currently trading at its bottom. The stock is trading 61% below from its 52 week high. This is one of the safest buy for all the investors. This blue chip company one must have in its portfolio.

Overall, a better industry outlook, strong order book, expansion of existing capacities and available near to its one year back prices will drive the stock from the current levels. **Don't miss this opportunity.**

Confirm your Order ASAP

**Thanks & Regards,
MIDEAST PMS Department**

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