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**EQUITIES EXTEND WINNING STREAK**

The market extended its winning streak for the week that ended on Friday, 20 November 2009, on sustained buying by foreign funds. Foreign investors are pumping in money into stocks on the back of clearer signs an economic recovery is on track.

A rally on the first two trading sessions the week was followed by correction over the next two days. The market bounced back with vengeance on the last trading session of the week.

**BSE 30-SHARE INDEX AND CNX NIFTY**

The BSE 30-share Sensex rose 173.02 points or 1.03% to 17,021.85 in the week ended 20 November 2009. The S&P CNX Nifty rose 53.50 points or 1.07% to 5052.45.

**BSE SMALL & MID CAP INDEX**

The BSE Mid-Cap index underperformed the Sensex, rising 0.73% to 6,465.61. The BSE Small-cap index outperformed the Sensex, surging 1.59% to 7,527.32.

**FII & DOMESTIC FUND ACTION**

FII inflow in November 2009 totaled Rs 5345.60 crore, while the total FII inflow in the calendar year 2009 totaled Rs 73786.80 crore (till 18 November 2009).

**FOREX**

GBP/\$	1.6527/1.6529	\$/Yen	88.8700/88.8800
EUR/\$	1.4873/1.4874	\$/INR	46.6500/6600

**WEEK AHEAD: Expiry of near-month derivatives contracts may cause volatility**

Equities may remain volatile over the next few days as traders rollover positions in the derivative segment from November 2009 series to December 2009 series ahead of the expiry of the near-month November 2009 contracts on Thursday, 26 November 2009. An ongoing recovery in the economy may support share prices. Strong global and domestic liquidity may support equities. A global glut of liquidity has pushed stock markets across the globe sharply higher since March this year. Governments and central banks around the world have injected trillions of dollars in the past one year or so to pull the world out of a most severe recession since the 1930s Great Depression.

Markets will exhibit extreme volatility as we enter into the expiry week; but F&O indication suggest extreme bullishness with fresh long build-up in the December series so early.